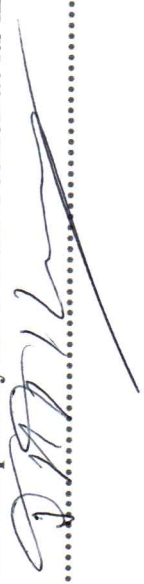


BROUGHTON PARISH COUNCIL **FINANCIAL RISK ASSESSMENT**

RISK	Severity	Likelihood	Scale Factor	RISK REDUCED BY
RFO absconds with Bank funds	5	1	5	RFO cannot make any payments online without councillor authorisation Cheques must be signed by two signatories All payments approved by Council at public meeting Councillors see invoices at meetings Councillors sign monthly summary Annual Internal/External audit Periodic sample check by Chairman
Councillors conspire to make dubious or fraudulent payments	5	1	5	Chairman and RFO check that payments are legal Payments made only against Invoices Contracts subject to "Best Value" and Fin Regs All payments approved by Council at public meeting
Council surcharged for improper payments	5	1	5	All transactions subject to Financial Regulations Chairman/RFO check with TVBC/HAPTC or Auditor Annual Internal/External Audit Periodic sample check by Chairman
TSBs Bank current and investment & United Trust Bank Collapse	4	1	4	Funds are divided between the three and covered by FCA regulations
RFO absconds with cash	0	N/A	0	RFO does not hold cash.
Theft of cash				No PC cash held by any Councillor

Agreed and adopted by the Parish Council at its meeting on 13th May 2025

Signed.......... James Hodgson - Chairman